

Mark Drakeford AS/MS
Ysgrifennydd y Cabinet dros Gyllid a'r Gymraeg
Cabinet Secretary for Finance and Welsh Language



Llywodraeth Cymru
Welsh Government

Your ref: SI(6)540

Mike Hedges MS
Chair of Legislation, Justice and Constitution Committee
Senedd Cymru
SeneddLJC@senedd.wales

15 November 2024

Dear Mike,

As part of the scrutiny of the Land Transaction Tax (Relief for Special Tax Sites) (Wales) Regulations 2024, the Committee asked the Welsh Government to confirm whether the Competition and Markets Authority (the "CMA") raised any concerns in relation to the new land transaction tax ("LTT") relief and, if so, provide the Government's response.

As outlined in the Welsh Government's initial response to the Committee, the CMA published their report on the Welsh Freeports Subsidy Scheme on 1st November 2024:

[Referral of the proposed Welsh Freeports Subsidy Scheme by the Welsh Government \(WG\) and the Ministry of Housing, Communities and Local Government \(MHCLG\) - GOV.UK](#)

The Welsh Government and UK government have now had opportunity to consider the report. I can confirm the CMA did not raise any specific concerns in relation to the new LTT relief.

The Welsh Freeports Subsidy Scheme has been registered on the UK Government subsidy transparency database and is ready for use once the legislation comes into force:

[SC11215: Welsh Freeports Subsidy Scheme](#)

Yours sincerely,

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Rydym yn croesawu derbyn gohebiaeth yn Gymraeg. Byddwn yn ateb gohebiaeth a dderbynnir yn Gymraeg yn Gymraeg ac ni fydd gohebu yn Gymraeg yn arwain at oedi.

We welcome receiving correspondence in Welsh. Any correspondence received in Welsh will be answered in Welsh and corresponding in Welsh will not lead to a delay in responding.